

Cybersecurity Alert: Can a QR code be used to hack a bank account?

Like any financial technology, QR (quick response) is a tool that can be used for good as well as evil. **QR codes can be used to commit account takeover fraud or simple wire fraud** because most codes look the same to human eyes.

The most common security risks with QR codes are as follows:

1. Malware attacks. Cybercriminals might embed malicious URLs in publicly present QR codes so that anyone who scans them gets infected by malware. ...
2. Phishing Attacks. ...
3. Bugs in QR codes. ...
4. Financial theft.

